

PX 450

Message

From: [REDACTED] com]
Sent: 12/11/2017 6:35:02 PM
To: Brad Garlinghouse [REDACTED]@ripple.com]
CC: Monica Long [REDACTED]@ripple.com]; [REDACTED]@ripple.com]; [REDACTED]@ripple.com]; [REDACTED]@ripple.com]; [REDACTED]@ripple.com]; [REDACTED]@ripple.com]; [REDACTED]@ripple.com]
Subject: Re: SEC Statement on Crypto + ICOs
Attachments: ripple-logo-color.png

Hi Brad,

Suggested tweets on the SEC's statement on cryptocurrencies/ICOs below. Suggest you post two tweets, threaded together by posting the second as a "reply" to your first tweet.

Tweet 1 - RT SEC with comment:

Comment: Joining me on my broken record about the risks of ICOs... the SEC came out with another statement today warning eager investors against "greater opportunities for fraud and manipulation."
 RT @SEC_News (Statement: Statement on Cryptocurrencies and Initial Coin Offerings
<http://ow.ly/sllE50fF0d7>)

Tweet 2 - reply to the above:

From the SEC's statement: "Many of these assertions appear to elevate form over substance." Or as I like to say - it's all sizzle, no steak!

Thanks

On Mon, Dec 11, 2017 at 5:24 PM, [REDACTED]@ripple.com> wrote:
 Thanks for flagging, [REDACTED] and [REDACTED] for visibility.

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[REDACTED]@ripple.com



On Mon, Dec 11, 2017 at 5:17 PM, [REDACTED] com> wrote:
 Hi all,

You may have already seen, the SEC Chairman, Jay Clayton, put out a [statement on cryptocurrencies and ICOs](#) today. The statement got some media pickup, including from [Business Insider](#), [CBS MoneyWatch](#), [The Verge](#), [The Wall Street Journal](#) and a few others - we'll include in tomorrow's media tracking email.

There are a few elements of the statement for us to be aware of, including a section on what's considered a security – "Merely calling a token a "utility" token or structuring it to provide some utility does not prevent the token" Know it had been a concern to have XRP considered a security, so wanted to call this out.

We're reading through further and working on tweets for this.

Thanks,

